

Vuecrest Community Association 2017 Proposed Budget

The Operating Budget for 2016 is forecasted to end positive to the 2016 budget plan. The Proposed Budget for 2017 was developed based on the actual expenses from 2016. The proposed 2017 total budget is the same as the 2016 total budget. Therefore the proposed per property assessment will remain at \$300 for 2017.

Operating Budget	Reserves	2017 Annual Assessment
2016 Total Operating Budget: \$46,200	2016 Reserve Allocation: \$15,000	2017 Proposed Total Budget: \$61,286
2017 Proposed Operating Budget: \$48,386	2016 Proposed Reserve Allocation: \$16,500	Yielding a Proposed Assessment per property owner of \$300

Vuecrest Community Association				
2015 Review and 2016 Proposed Budget				
Account Category	Account Description	2016 Annual Budget	2016 - YTD Actual	2017 Proposed Budget
Reserve Deposits	Replacement Deposit	15,000.0 0	13,750	16,500.00
Reserve Expenses	Replacement Withdraw			
Revenue	Annual Operating Assessment	(61,200.00)	(61,200.00)	(61,286.00)
Revenue	Transfer Fee	(3,000.00)	(9,000.00)	(3,400.00)
Revenue	Development Fees	-	(6,750.00)	-
Revenue	Interest Income on Reserves	(200.00)	(63.00)	(200.00)

Admin & Office Expenses	Administrative	2,000.00	13,39.54	2,960.00
Admin & Office Expenses	Off-Site Storage	870.00	627.00	896.00
Admin & Office Expenses	Social Expenses	7,917.00	6,934.10	8,157.00
Utility Expenses	Electricity	1,391.00	900.27	1,433.00
Utility Expenses	Other Utility	140.00	119.02	148.00
Maintenance Expenses	Grounds Contract	9,500.00	6,801.28	9,785.00
Maintenance Expenses	Plants/Pruning	2,500.00	3,048.89	2,575.00
Maintenance Expenses	Sprinkler Maint/Lighting	3,300.00	1,608.56	3,399.00
Professional Fees	Consulting Services	800.00	-	-
Professional Fees	Legal Fees	6,000.00	4,389.00	6,180.00
Professional Fees	Architecture	1,000.00	1,835.00	1,030.00
Professional Fees	Bookkeeping	5,400.00	2,792.00	4,429.00
Insurance and Taxes	Master Insurance Policy	6,300.00	5,245.00	7,210.00
Insurance and Taxes	Federal Income Tax	450.00	179.00	184.00